



Boston Properties Limited Partnership

\$1,250,000,000 3.250% Senior Notes due 2031

Issuer:	Boston Properties Limited Partnership
Type:	SEC Registered
Principal Amount:	\$1,250,000,000
Maturity:	January 30, 2031
Coupon (Interest Rate):	3.250%
Benchmark Treasury:	1.500% due February 15, 2030
Benchmark Treasury Price / Yield:	108-04 / 0.642%
Spread to Benchmark Treasury:	2.625% (T + 262.5 basis points)
Yield to Maturity:	3.267%
Expected Ratings* (Moody's / Standard & Poor's):	Baa1 / A-
Interest Payment Dates:	January 30 and July 30, commencing July 30, 2020 (short first coupon)
Day Count Convention:	30 / 360
Redemption Provision:	Make-whole call at any time before three months prior to January 30, 2031 based on U.S. Treasury plus 40 basis points, or at par thereafter
Initial Price to Public:	99.850% of the principal amount
Trade Date:	May 1, 2020
Settlement Date:	T+2; May 5, 2020
Denominations:	\$1,000 × \$1,000
CUSIP / ISIN:	10112R BD5 / US10112RBD52
Joint Book-Running Managers:	BofA Securities, Inc. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC Morgan Stanley & Co. LLC BNY Mellon Capital Markets, LLC Citigroup Global Markets Inc. Jefferies LLC Scotia Capital (USA) Inc. SunTrust Robinson Humphrey, Inc. TD Securities (USA) LLC U.S. Bancorp Investments, Inc. Wells Fargo Securities, LLC
Co-Managers:	Fifth Third Securities, Inc. Mizuho Securities USA LLC

* Ratings may be changed, suspended or withdrawn at any time and are not a recommendation to buy, hold or sell any security.

The issuer has filed a registration statement (including a prospectus and a preliminary prospectus supplement) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus and the preliminary prospectus supplement in that registration statement and other documents the issuer has filed with the Securities and Exchange Commission for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the Securities and Exchange Commission's website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and preliminary prospectus supplement if you request it by calling BofA Securities, Inc. toll-free at 1-800-294-1322, Deutsche Bank Securities Inc. toll-free at 1-800-503-4611, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649.

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