FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	.C. 20	)549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average I	ourden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ayotte Kelly				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner							
(Last)	(Fi	rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2023									Officer below)	(give title	title Other (s below)		pecify	
800 BOYLSTON STREET SUITE 1900				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person							
(Street) BOSTON MA 02199		_						Form filed by More than One Reporting Person												
(City)	(Si	ate)	(Zip)		Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst								ınt to a c							
		Tab	le I - Non-	-Deriv	ative	e Sec	curities	A C	quired, C	Disp	osed o	f, or Be	nefic	ially	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			Execution Date,		3. Transaction Code (Instr. b) 8) 4. Securities Acquirities Acquir					5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership						
							Code	v	Amount (A) or (D)		r Prio	e	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative   Conversion   Date   Execution Date,		5. Number of Of Core (Instr. )  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		[	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				c	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er						
Phantom Stock Units	(1)	09/30/2023			A		450.92		(2)		(2)	Common Stock, par value \$0.01	450.	92	\$59.48	6,905.3	(3)	D		

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Boston Properties, Inc. common stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. ("BXP") 2021 Stock Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of BXP common stock (except that fractional units, if any, will be settled in cash) in a lump sum or in ten annual installments, at the reporting person's election, following the reporting person's retirement from the BXP Board of Directors. In addition, non-employee directors who elect a deferred payout following their retirement may make one or more elections to convert a portion (but only in 25% increments) of their notional investment from BXP common stock to a deemed investment in one or more measurement funds. These elections may only be made after the director's service on the BXP Board of Directors ends. Amounts notionally invested in measurement funds will be settled in cash instead of BXP common stock.
- 3. Includes 93.56 Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person on July 31, 2023.

## Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.