



Boston Properties Limited Partnership

\$1,000,000,000 2.750% Senior Notes due 2026

Issuer:	Boston Properties Limited Partnership
Type:	SEC Registered
Size:	\$1,000,000,000
Maturity:	October 1, 2026
Coupon (Interest Rate):	2.750%
Benchmark Treasury:	1.625% due May 15, 2026
Benchmark Treasury Price / Yield:	100-12 / 1.583%
Spread to Benchmark Treasury:	1.250% (T + 125 basis points)
Yield to Maturity:	2.833%
Expected Ratings* (Moody's / Standard & Poor's / Fitch Ratings):	Baa2 / A- / BBB+
Interest Payment Dates:	April 1 and October 1, commencing April 1, 2017
Day Count Convention:	30 / 360
Redemption Provision:	Make-whole call at any time before three months prior to October 1, 2026 based on U.S. Treasury plus 20 basis points, or at par thereafter
Initial Price to Public:	99.271%
Settlement Date:	T+7; August 17, 2016
Denominations:	\$1,000 × \$1,000
CUSIP / ISIN:	10112RAY0 / US10112RAY09
Joint Book-Running Managers:	Deutsche Bank Securities Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Morgan Stanley & Co. LLC U.S. Bancorp Investments, Inc. BNY Mellon Capital Markets, LLC Citigroup Global Markets Inc. Wells Fargo Securities, LLC
Co-Managers:	Mitsubishi UFJ Securities (USA), Inc. PNC Capital Markets LLC Scotia Capital (USA) Inc. SunTrust Robinson Humphrey, Inc. TD Securities (USA) LLC

* Ratings may be changed, suspended or withdrawn at any time and are not a recommendation to buy, hold or sell any security.

The issuer has filed a registration statement (including a prospectus and a preliminary prospectus supplement) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus and the preliminary prospectus supplement in that registration statement and other documents the issuer has filed with the Securities and Exchange Commission for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the Securities and Exchange Commission's website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and preliminary prospectus supplement if you request it by calling Deutsche Bank Securities Inc. toll free at 1-800-503-4611, J.P. Morgan Securities LLC collect at 1-212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322, Morgan Stanley & Co. LLC toll-free at 1-866-718-1649, or U.S. Bancorp Investments, Inc. toll-free 1-877-558-2607.

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