

## **Boston Properties Declares Quarterly Dividend**

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BOSTON, March 17, 2005 /PRNewswire-FirstCall via COMTEX/ -- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a dividend of \$0.65 per share of common stock for the period January 1, 2005 to March 31, 2005 payable on April 29, 2005 to shareholders of record as of the close of business on March 31, 2005.

Boston Properties is a fully integrated, self-administered, and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates, and owns a property portfolio primarily comprised of Class-A office space and also includes three hotels and one industrial building. The Company is one of the largest owners and developers of Class-A office properties in the United States, concentrated in five markets - Boston, Midtown Manhattan, Washington, D.C., San Francisco, and Princeton, N.J.

For more information about Boston Properties, please visit the Company's web site at <http://www.bostonproperties.com>

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