FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	DC	20549
vasimigion,	D.O.	20070

STATEMENT	OF	<b>CHANGES</b>	IN	<b>BENEFICIAL</b>	<b>OWNERSHIP</b>

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Hilary J.	Reporting Person*							er or Trading		(P ]		eck all applic Directo	able) r	erson(s) to Iss	vner	
(Last)	,	rst) PERTIES, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/06/2024							X Officer (give title Other (specify below)  Executive Vice President				
599 LEXINGTON AVENUE				4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	ORK N	Y	10022										_	led by More th	porting Persor an One Repor		
(City)	(Si	ate)	(Zip)		Rı	Rule 10b5-1(c) Transaction Indication											
						Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst						nt to a contr ee Instructio	ocontract, instruction or written plan that is intended to truction 10.				
		Tab	le I - Non	ı-Deriv	vative	e Sec	curities	Acc	quired, Di	sposed o	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transat Date (Month/Date)				Execution Date,		3. Transaction Code (Instr. 8)  3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				s Fo ally (D ollowing (I)	rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		(Instr. 4)			
		٦							uired, Dis , options,				Owned				
1. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)		Date,	Transaction Code (Instr. 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
LTIP Units	(1)	02/06/2024			A		11,056		(1)(2)	(1)	Common Stock, par value \$.01	11,056	\$0.25	34,822	D		

## **Explanation of Responses:**

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued pursuant to the Issuer's equity based incentive programs ("LTIP Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of BPLP or the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for eash equal to the then fair market value of a share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of common stock. LTIP Units have no expiration date.

2. The 11,056 LTIP Units vest 100% on January 15, 2028.

## Remarks:

/s/ Kelli A. DiLuglio, as 02/07/2024 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.