



Boston Properties Declares Regular Quarterly Dividends

June 19, 2020

BOSTON--(BUSINESS WIRE)--Jun. 19, 2020-- [Boston Properties, Inc. \(NYSE: BXP\)](#), the largest publicly-traded owner and manager of Class A office properties in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.98 per share of common stock for the period April 1, 2020 to June 30, 2020 payable on July 31, 2020 to shareholders of record as of the close of business on June 30, 2020. The dividend is consistent with last quarter and represents an increase of 3%, or \$0.03 per share from the prior year. The Company's current dividend yield is 4.1% based on the closing share price on June 18, 2020.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on August 17, 2020 to shareholders of record as of the close of business on August 3, 2020 and covers the period from May 16, 2020 to August 15, 2020. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

About Boston Properties

Boston Properties (NYSE: BXP) is the largest publicly-held developer and owner of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires and owns a diverse portfolio of primarily Class A office space. The Company's portfolio totals 51.8 million square feet and 196 properties, including 10 properties under construction/redevelopment. For more information about Boston Properties, please visit our website at www.bxp.com or follow us on LinkedIn or Instagram.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200619005470/en/): <https://www.businesswire.com/news/home/20200619005470/en/>

AT THE COMPANY

Mike LaBelle
Executive Vice President
Chief Financial Officer
617.236.3352

Sara Buda
Vice President, Investor Relations
sbuda@bxp.com
617.236.3429

Source: Boston Properties, Inc.