



Boston Properties Declares Regular Quarterly Dividends

March 18, 2019

BOSTON--(BUSINESS WIRE)--Mar. 18, 2019-- [Boston Properties, Inc. \(NYSE: BXP\)](#), one of the largest publicly-traded developers, owners and managers of Class A office properties in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.95 per share of common stock for the period January 1, 2019 to March 31, 2019 payable on April 30, 2019 to shareholders of record as of the close of business on March 29, 2019.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on May 15, 2019 to shareholders of record as of the close of business on May 3, 2019 and covers the period from February 16, 2019 to May 15, 2019. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties (NYSE: BXP) is one of the largest publicly-traded developers, owners and managers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires and owns a diverse portfolio of primarily Class A office space. The Company's portfolio totals 51.6 million square feet and 197 properties, including eleven properties under construction.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

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